



# Indian Market Review

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## Construction and Farm Equipment Industry News

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## Construction Equipment

- Action Construction Equipment Limited (ACE) has recently launched its ACX 750 Crawler Crane at Gurgaon near Delhi. The crane has a lifting capacity of 75 tons which it can lift at 12 metre boom length at 3.6 metres working radius. At maximum boom length of 57 metres it can lift 10 tons at 120 metres working radius  
<http://nbmcw.com/articles/equipment-a-machinery/25050-ace-launches-acx-750-crawler-crane.html>
- Action Construction Equipment Ltd (ACE) is planning to raise up to \$10 million from private equity players to finance its planned acquisitions. ACE expects to finalize two acquisitions within a month (September). The company will raise somewhere between \$5-10 million from private equity or similar funds that can provide it the right valuation to cover up for their acquisitions  
<http://in.finance.yahoo.com/news/India-Action-Construction-confirms-investment-114069104.html?x=0>
- REL Construction Equipment Division recently launched its 17 Meter Boom Placer with separate Slave Engine. The first unit will be in operation near Kolkata for a housing project. Manufactured at ISO certified facility near Chennai the machine designed based on the leading German manufacturer Waitzinger, is suitable for mounting on a 16 GVW, 2 Axle truck  
<http://nbmcw.com/articles/equipment-a-machinery/25043-rel-waitzinger-launches-17-meter-boom-placer.html>
- Revathi Equipment Limited (REL) in association with Tescar Srl, Italy launched the first of its kind Mini Piling Rig in India. The Tescar CF series is a versatile machine with many advanced features such as flanged mast which allows operation under very low head room and its 'Close to the Wall' Rotary design. The machine can also be configured by adding/attaching Kits for 'CFA', Hydraulic Wall Grab or Drop Hammer without modification on the Machine  
<http://nbmcw.com/articles/equipment-a-machinery/25298-rel-launches-tescar-mini-piling-rigs.html>
- GMMCO Ltd has recently been appointed an Authorized Distributor in North India as well as South India for the Terex Finlay product line comprising Jaw Crushers, Cone Crushers, Horizontal Impact Crushers, Screening Plants, Washing Plants, Classifiers and Stock Pilers  
<http://nbmcw.com/articles/equipment-a-machinery/25049-gmmco-on-terex-finlay-distribution-network.html>
- Wirtgen India has commenced its new production facility at Bhandgaon near Pune. The company's new factory in Pune comprises a 2700 m2 administration centre and training building alongside a 3600 m2 factory, built to the same standard as Wirtgen Group's production facilities in Germany  
<http://www.equipmentindia.com/News.aspx?nId=7ROWdXmt3YtCSyETfNUNmw=&NewsType=Wirtgen-Group-Inaugurates-New-Plant-India-Sector>
- Metso India launched the new Lokotrack 1000 Series mobile crushing and screening plant. The new Lokotrack plant from Metso can be used in stand-alone or multistage operations in Construction, Mining and Recycling applications. The Lokotrack 1000 series will be manufactured at Metso Park Alwar, Rajasthan  
<http://www.equipmentindia.com/News.aspx?nId=PeLqO9DCccnGZxn+jrBq=&NewsType=Metso-launches-Lokotrack-1000-Series-India-Sector>
- Volvo India set to launch excavators manufactured in the country by November. The company which imports different capacity excavators from its Korean facility aims to manufacture excavators up to a 30-tonne capacity for the first time in India. The company will invest Rs 90 crore to expand the factory to double the capacity to manufacture basic range of excavators up to a 30-tonne capacity for the Indian market  
<http://www.business-standard.com/india/news/volvo-to-launch-made-in-india-excavators/446846/>
- The first trials in India with the Dynapac Compaction Analyzer are being undertaken in Pune. Digital compaction technology has been introduced to India by Dynapac with the delivery of a total of 10 soil and asphalt vibratory compaction rollers to five contractors in Mumbai for use in trials on road and highway projects in Pune  
<http://www.dynapac.com/en/NewsEvents/News/Debut-trials-in-India-with-DCA/>
- Universal Construction Machinery has expanded its construction equipment retail business in Gujarat with the launch of Universal Exclusive Stores. Universal has recently opened the store in Surat. This is the fourth Universal store in the country followed by Coimbatore, Nagpur and Patna. The store will host products such as mini batching machines, tough rider, one bag reversible mixers and concrete mixers  
<http://www.smartinvestor.in/market/Compnews-86625-Compnewsdet-Pune-based-Universal-Construction-plans-expansion-in-Gujarat.htm>
- Larsen & Toubro's mining equipment Business crossed yet another milestone with EMTA Group of Companies taking delivery of 100th Komatsu HD785 Dump Truck. This HD785 Dump Truck has been manufactured and assembled at KIPL's (Komatsu India) advanced facility in Chennai  
<http://nbmcw.com/articles/equipment-a-machinery/25303-komatsu-delivers-100th-hd785-dump-truck.html>

- BEML Limited made its foray into Thailand by appointing Paragon Machinery Ltd as its distributor for Thailand. Paragon will market the range of BEML products like Dump trucks, Excavators, Loaders, Motor Graders and Dozers all over Thailand and neighboring Nations including Myanmar, Laos, Cambodia etc  
<http://www.newkerala.com/news/2011/worldnews-40579.html>
- TIL plans to invest Rs 700 crore in its Kharagpur factory. The phase-I of the plant for which Rs 250 crore is being invested will conclude by October-November. Work on the second phase will start next year with an investment of Rs 200 crore  
<http://www.constructionworld.in/News.aspx?nId=jKSbtE45BY+bdE29DmFFBA=&NewsType=TIL-plans-Rs-700-crore-investment-in-West-Bengal-factory-India-Sector>

## Agricultural Equipment

- Same Deutz-Fahr (SDF) group is preparing for stronger presence in the Indian market. The tractor company which has been focusing primarily on export market in the past plans new initiatives to boost the sales in the Indian market. In a bid to boost its sales the company has strengthened its sales team and a new distribution strategy has been chalked out  
<http://www.mydigitalfc.com/companies/sdf-boost-tractor-sales-india-611>
- Sonalika Group is in talks to acquire an Italian tractor manufacturing firm to set up base in the European continent. The group which handles its farm equipment business through International Tractors Ltd (ITL) is currently selling tractors in 68 countries. ITL has four tractor assembly units operational in Cameroon, Egypt and Algeria and Nigeria  
<http://www.business-standard.com/india/news/sonalika-group-in-talks-to-acquire-italian-company/446831/>
- Sonalika Group is planning to set up an assembly plant in the US for tractors and engines. The plant is likely to come up in the next six months. The total investment into the US plant will be around Rs 100 crore and the company is planning to raise it partly through internal accruals and partly through debt  
<http://www.thehindubusinessline.com/todays-paper/tp-corporate/article2373951.ece>
- John Deere India announced the launch of two new models in India. The two models are priced at Rs 3.89 lakh and Rs 4.10 lakh respectively. They are equipped with power steering, oil immersed disc brakes, side shift gears, among other features  
<http://www.deccanherald.com/content/88451/john-deere-rolls-2-tractors.html>
- Amul Industries Private Limited is planning to manufacture mini tractors in a joint venture with the Escorts Group. Both the players have also signed a Memorandum of Understanding (MoU) and will form a new company named Adico Escorts Pvt. Ltd  
<http://www.business-standard.com/india/news/amul-industry-to-form-jvescorts-for-mini-tractors/447544/>
- Mahindra & Mahindra, Escorts and Sonalika Tractors are shifting focus to smaller, low-cost tractors to attract marginal farmers. The trend reflects the changing dynamics in rural India where marginal farmers with small landholdings are going for tractors due to reasons including labour shortage and rising costs of bullock carts  
<http://economictimes.indiatimes.com/news/news-by-industry/auto/automobiles/mahindra-mahindra-escorts-and-sonalika-tractors-shifting-focus-to-smaller-low-cost-tractors/articleshow/10099043.cms>
- Force Motors planned to expand its tractor manufacturing capacity from 4,000 units to 24,000 units per annum, by adding at least five to six new models  
[http://machinist.in/index.php?option=com\\_content&task=view&id=3650&Itemid=2](http://machinist.in/index.php?option=com_content&task=view&id=3650&Itemid=2)